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FOR IMMEDIATE RELEASE

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Ambler Metals Responds to Reports that BLM Will Issue Final Supplemental Environmental Impact Statement Recommending a "No Action Alternative" for the Ambler Access Project

April 16th, 2024 - (Anchorage, Alaska) - Today, Ambler Metals issued the following statement in response to media reports that the Bureau of Land Management (BLM) will soon recommend a "no action alternative" for the Ambler Access Project in its forthcoming Supplemental Environmental Impact Statement, preventing the development of the road:

"We are stunned to hear reports that BLM may deny the Ambler Access Project, which received full federal approval four years ago and would enable safe and responsible domestic production of minerals that are critical for our national security and clean energy technologies," **said Kaleb Froehlich, Managing Director of Ambler Metals.** "If true, this decision ignores the support of local communities for this project, while denying jobs for Alaskans and critical revenues for a region where youth are being forced to leave because of a lack of opportunity. A denial would also undermine the promise made to Alaskans in the Alaska National Interest Lands Conservation Act, which guaranteed a right-of-way for this crucial project. We strongly urge BLM to reconsider what would clearly be an unlawful and politically

motivated decision that goes well beyond the narrow set of issues the courts agreed to allow the agency to address.”

About Ambler Metals:

Ambler Metals is a 50:50 independently operated LLC. The South32:Trilogy Metals Partnership was formed in 2017 through a 3-year exploration option agreement. Ambler Metals was formally established February 11, 2020, including a partnership with NANA Regional Corporation for the exploration and development of the UKMP and advancing projects in the Ambler Mining District. Ambler Metals is an Alaskan Company with offices in Anchorage and Fairbanks.

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