

Ambler Metals-NANA Kuuvangmiut Scholarship Fund Policy

Purpose of the Scholarship Fund

The Ambler Metals-NANA Kuuvangmiut Scholarship provides funding career development opportunities for NANA shareholders and can be used for vocational training as well as certificates or undergraduate or graduate degrees. The field of study must relate to resource development.

Resource development related field of studies include, but are not limited to, the following:

- Accounting
- Aviation
- Business Administration
- Carpentry and Construction
- Community Relations
- Culinary Arts
- Driller and Driller Helper Training
- Engineering
- Environmental Sciences/Natural Resource Management
- Equipment Maintenance
- Equipment Operation
- Emergency Medical Training
- Geology
- Information Technology
- Logistics
- Mill Operation
- Process Technology
- Safety
- Surveying

Criteria for Scholarship Awards

The Workforce Development Subcommittee will consider the following criteria when making awards:

- Completed applications must be submitted before the deadlines:
 - College or University:
 - January 10
 - July 15
 - Vocational (must be at least 30 days prior to the start of training and meet the following deadline):
 - January 10
 - July 15
 - At least 30 days prior to the start of training (for programs that do not coincide with above deadlines)
- Field of study must relate specifically to resource development, including mine-support jobs.
- Grade point average, references, application and need
- Resource Development Experience/Ambler Metals/Trilogy Metals Employment

Vocational Training

An amount will be allocated annually for the ad hoc review of vocational awards. Applications for vocational training must be submitted 30 days prior to the start of the training.

Certificates/ Undergraduate Degrees

Limitation of Support

Scholarship support is provided on a year-to-year basis based on funding availability. If funding sources are available, the applicant may receive funding for up to five calendar years for full-time or up to ten calendar years for part-time education related to resource development. This does not include summer terms. Current scholarship recipients will submit a completed application form, letter of intent, unofficial transcripts from all schools attended and a course curriculum for continuation of funding each semester.

Continued Eligibility

It is the policy of Ambler Metals and NANA that recipients of the Kuuvangmiut Scholarship maintain a 2.5 cumulative grade point average (GPA) each semester/quarter for continued financial support.

The Scholarship Program grantee must also be enrolled in an accredited school seeking a degree.

If a student wishes to change his or her major, they must first receive approval from the Workforce Development Subcommittee to maintain eligibility. This approval will need to be obtained prior to changing his or her major in order to receive continued financial support.

Repeat Applicants

Repeat applicants only need to submit:

- Completed Application Form
- Letter of Intent of Future Goals & Career Plans
- Unofficial Transcripts from all schools attended
- Course Curriculum provided by the appropriate counselor

Scholarship Benefits

The Ambler Metals-NANA Kuuvangmiut Scholarship Fund will focus on fewer recipients but meaningful award amounts.

The Ambler Metals-NANA Kuuvangmiut Scholarship Award may be used for the following:

- Tuition costs and other mandatory fees, such as lab fees, as long as the school/training institute includes them on their invoice; and/or
- Books and course material

The Ambler Metals-NANA Kuuvangmiut Scholarship Award may not be used for the following:

- Tuition and fee items unrelated to the approved program
- Membership dues for student societies, associations
- For school/training institute terms that begin prior to the beginning date of the scholarship award
- Repeat course work, if previously paid by the scholarship
- Daily commuting and any parking costs
- Travel

Direct payment will be made to the recipient's school/training institute for tuition and required fees for each semester, excluding summer school. The student will be officially notified by a member of the Workforce Development Subcommittee.

Internships/ Future Employment

Ambler Metals and NANA encourage NANA shareholders to apply for open positions at the Upper Kobuk Mineral Projects.

Scholarship Application Process

The following information must be completed and submitted prior to posted deadlines to be considered for the scholarship. If any information is missing, the application will not be considered complete:

- Completed Application Form
- Letter of Intent of Future Goals & Career Plans and how they relate to Resource Development
- Unofficial Transcripts from all schools attended
- Verification of Acceptance and/or Registration for your program of study (if applicable)
- Class Schedule provided by the appropriate school counselor
- 3 Letters of Recommendation
- Budget Sheet
- NANA Shareholder Card (first time applicants only)

Procedure

Applications will be reviewed by the Workforce Development Subcommittee twice a year for college awards, in August for the fall term and in January for the spring term, and as needed for vocational awards.

Signed applications and support material must be sent in **one complete submission** to scholarships@amblermetals.com or faxed to 907-268-5037. **A completed application and all related materials must be received on or before the appropriate deadline.**

The Workforce Development Subcommittee will only communicate directly with the applicant.

Following receipt of a scholarship, the Workforce Development Subcommittee would like to find out how you are doing. We would like to hear from you at least once during your program around the mid-term, either an email or phone call.